## **2006 Annual Report**

## **Capital Region Land Conservancy**

In 2006, CRLC celebrated the success of facilitating the protection of a 335 acre property (known as "Roseneath") in Powhatan County, Virginia. The property is located on a Virginia Scenic Byway, state route 711, and has been in the same family for over 100 years. The property is comprised of a working farm and woodlands and its primary residence was built in 1859. The conservation easement restricts the subdivision of the property to no more than two parcels and requires a 100 foot forested or naturally vegetative buffer along each side of the creek on the property. The Virginia Outdoors Foundation and CRLC co-hold the easement.

CRLC sponsored three conservation easement education seminars in 2006 as outlined below:

- Hanover County, May 2006. Approximately 35 landowners attended.
- City of Richmond, May 2006. Approximately 40 accountants and attorneys attended.
- Chesterfield County, 2006. Approximately 10 landowners attended.

Three board members of CRLC attended the annual Land Trust Rally conference sponsored by the Land Trust Alliance in Nashville.

Total contributions in 2006 were \$27,050 and expenses were \$7,538. The largest contributors to CRLC in 2006 were East West Foundation (\$10,000, unrestricted) and Philip Morris USA (\$7,500, restricted for fundraising feasibility study.)

In 2006, CRLC was managed and operated by its volunteer board of directors.

CRLC was not required to file IRS form 990 for 2006 due to its gross receipts being under the IRS 990 gross receipts requirement. Due to the size of the 2006 budget CRLC did not have its financial statements audited.